



Company Background

Spiracur® Inc. is a privately held medical device company co-founded by Kenton Fong, M.D., Moshe Pinto and Dean Hu in 2007 out of the Stanford Biodesign Innovation Program. The company is committed to the development of innovative wound healing products and technologies that focus on patient care. Its first product, the SNaP® Wound Care System (Smart Negative Pressure), is the result of patient and clinician feedback that current negative pressure wound therapies (NPWT) were too cumbersome.

In August 2009, the U.S. Food & Drug Administration (FDA) cleared the SNaP Wound Care System in a new therapy category the FDA has defined as “non-powered” NPWT devices. The SNaP Wound Care System was also CE Marked in the European Union in December 2010.

The ultraportable, single-use NPWT system is indicated for patients who would benefit from a suction device for wound healing and further indicated for removal of small amounts of exudate (fluid) from chronic, acute, traumatic, subacute and dehisced wounds, as well as ulcers (diabetic or pressure) and surgically closed incisions.

After three years of clinical studies and commercial entry into the wound care market, Spiracur’s SNaP Wound Care System is changing the approach of how wound healing is delivered to patients. Its inventive design eliminates the electric or battery powered pump used to deliver NPWT. The SNaP System is completely silent and lightweight, weighing only 2.2 ounces. In addition, the device is discreet and can easily fit under a patient’s clothing, enabling them to resume daily activity without exposing their wound care treatment to the world. The device uses moistened, antimicrobial gauze as the contact layer, which is topped with an integrated, custom hydrocolloid dressing that can be applied by the clinician in a single step in less than 10 minutes.

Spiracur has raised \$59.5 million from venture capital firms and investment advisers Kleiner Perkins Caufield & Byers, De NoVo Ventures, New Leaf Venture Partners, Maverick Capital, Ltd. and Pinnacle Ventures, L.L.C. Its board of directors includes industry veterans Jeani Delagardelle, Chris Fashek, Rich Ferrari, Dana Mead and Eric J. Kim.

Spiracur is headquartered in Sunnyvale, Calif., and there are 60 employees working for the company as of October 2011. Additional information can be found at www.spiracur.com.

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